

CATEGORY	NEAR-TERM MARKET PRICING TREND	SUPPLY vs. DEMAND	DSR MARKET INSIGHTS COMMENTARY
Beef (Commodity)	Stable	Available - Steady	<i>Beef markets are poised to begin to inflate in all product categories. Packers have been successful gaining forward sold positioning to carry themselves through October and into November.</i>
Butter	Stable	Available - Strong	<i>The spot market reached a record high last week as butter has increased incrementally. Seasonally we experience a typical purchasing cycle toward year-end that is expected to keep markets elevated before we see some possible relief in the early part of 2023.</i>
Fluid Dairy	Increasing - Class 1 Increasing - Class 2	Available - Steady - Class 1 Short - Strong - Class 2	<i>Milk (Class I) and Cultured (Class II) products higher costs for October are in place. Increases driven by packaging, fuel and labor. Cream production remains very short, with the northeast suffering the most. Fluid dairy shortage expanding across the southeast and north central areas. Five 5 major plants closed. FL, SC, AL, MS & IL.</i>
Cheese	Stable	Available - Strong	<i>Barrels have inflated and pricing per pound has been elevated relative to blocks. Anecdotes from market participants include sentiment about blocks being generally available at regular lead times. Barrels are reportedly tight. There is plenty of milk on the raw material side.</i>
Oils/Shortening/Margarine	Stable	Available - Strong	<i>Pricing on commodity oils, premium shortening and oil products has not changed much in recent weeks. It is not expected that we will see any significant changes in pricing levels in the near term. Availability is solid in most areas except for high oleic products. It is not expected that there will be ample supply of high oleic products long term. Margarine has seen improvement in availability and pricing levels have stabilized for the near term as well.</i>
Pork (Commodity)	Mixed	Available - Steady	<i>In general, supplies remain available. Prices for the butt, spare rib, and loin are declining. Backrib prices are on the rise, but only slightly.</i>
Pork (Value-Added)	Mixed	Available - Weak	<i>The belly market is on the rise through the end of October. Bacon prices should begin to increase accordingly. Pork trim prices are also declining, which value-added products made from trim should also decline – sausage, pork-based franks and pizza topping.</i>

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Poultry (Chicken)	Decreasing	Available – Steady	<i>Boneless breast meat prices continue to deflate. Spot availability is showing on all sizes. Jumbo wing prices have slightly deflated this week. Tenders continuing to decrease in price with availability showing. Demand on whole chickens and WOGS remains steady with spot availability showing. Demand for the back half of the bird has declined with spot availability showing.</i>
Poultry (Turkey)	Stable	Short – Strong	<i>Breast meat prices remain at all-time highs, as do the rest of the parts of the bird. Availability on whole toms and hens is scarce with prices remaining at all time highs. This trend is expected to continue through the end of the year. HPAI is beginning to become more widespread again which is going to significantly affect supply for the remainder of the year and possibly into 2023.</i>
Produce	Decreasing - Apples, Idaho Russet Potatoes & Onions Steady - Avocados & Oranges Increasing - Strawberries, Iceberg, Romaine & Tomatoes	Available - Steady - Apples, Avocados & Onions Available - Strong - Idaho Russet Potatoes Short - Strong - Strawberries, Oranges, Iceberg, Romaine & Tomatoes	<i>Iceberg & Romaine supplies are very limited due to weather, insects and disease. Quality is fair with light weight and low yields. Record high pricing is expect through November. Salad mix and value added lettuces are inflated as well. Tomatoes supply and quality is reduced due to serve weather in Florida and Mexico. Expected inflated prices through end of 2022. Apples' has good supplies of most new crop varieties. Strawberries supplies are declining seasonally. Quality is fair. Avocado's Mexico supply is peaking and good quality supplies. Oranges, Valencia(seeds), supplies are extremely tight through October. Navels start in mid November. Onions new crop harvest is underway. Supplies ample and good quality. Jumbo pricing is lower. Russet potatoes, Idaho new crop quality is good. Pricing easing on all sizes.</i>
Seafood	Tilapia & Swai Increasing	Tilapia & Swai - Mixed	<i>Due to rising raw material costs, prices on tilapia and swai have begun to rise. Demand is starting to increase as preparations for the holiday season as well as lent 2023 begin.</i>
Shell Eggs	Increasing	Available- Strong	<i>Avian Influenza continues to influence pricing as we sit near multi-year highs. Though industry sentiment indicates this is a top, the fact remains that further outbreaks could continue to support these highs. Additionally, we're still about 35MM hens short and the subsequent lack of supply will continue to support elevated price levels.</i>
Bulk Sugar	Stable	Short - Strong	<i>Domestic sugar continues to remain in tight supply in most areas of the country. Though product is being harvested, it is unknown as to how much product there will be overall this harvest season. It may take a while to fill the deficit left by last year's weak crop. Do not look for pricing levels to change much near term.</i>
Wheat (Flour Based Products)	Increasing	Mixed - Strong	<i>Pricing on wheat based products (flour based) continues to be at high levels. It is not expected that there will be any significant price relief in the near term. World wheat supply is not ample at this time. Do not expect to see any deals on flour anytime soon.</i>



DSR Market Insights

Week of
October 17, 2022

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Disposables (PETE Cups & Containers)	Decreasing	Available - Steady	<i>PETE prices have deflated by 12.5 cents/pound over the past 2 months down from its peak in June. This is projected to be the bottoming out of PETE.</i>
<i>All UniPro Foodservice DSR Market Insights information is based on domestic US market data only, unless indicated otherwise. The UniPro Foodservice Market DSR Insights update is not a recommendation to buy or sell a commodity. While this update is based on sources we believe to be reliable and accurate, UniPro Foodservice does not guarantee the accuracy of the information presented.</i>			