

CATEGORY	NEAR-TERM MARKET PRICING TREND	SUPPLY vs. DEMAND	DSR MARKET INSIGHTS COMMENTARY
Beef (Commodity)	Stable	Available - Steady	<i>Boxed beef price remains stable. Packers are focus on managing and rotating inventory at inflated costs where ever possible. National Beef demand is good. Consumer economic pressure has redirected beef volume to retail, where the proceeded value of beef is lower, extending consumer buying power.</i>
Butter	Stable	Available - Strong	<i>Butter inventories increased year over year and are in line with the five-year average. Hot, dry weather in the U.S. will hinder milk production and keep the market from dropping too much.</i>
Fluid Dairy	Decreasing - Class 1 Increasing - Class 2	Available - Steady - Class 1 Short - Strong - Class 2	<i>For August, Milk (Class I) slightly deflated. Cultured (Class II) products are expected to be inflated. Especially on creams as production is still very short. The northeast suffering the most.</i>
Cheese	Stable	Available - Strong	<i>May cold storage report for cheese shows an increase in stock and ahead of the five-year average. Hot, dry weather in the US will hinder milk production and keep the market from dropping too much.</i>
Mayonnaise/Salad Dressing	Mixed	Mixed - Strong	<i>Being based on the oil and egg markets, mayonnaise and salad dressing products have maintained strong pricing. Thus as long as oil and egg markets remain elevated, these finished products will maintain inflated pricing.</i>
Oils/Shortening/Margarine	Stable	Mixed - Strong	<i>Commodity oils, premium oils and shortenings continue to maintain relatively stable pricing levels. World supply issues will remain a concern through the summer as manufacturers watch the upcoming crop for yield levels. Palm oil products (cube shortening and margarine) continue to experience limited supply based on limited imports. Stable palm imports are expected to possibly resume soon, but supply will likely remain limited for a few weeks resulting in inflated pricing and potential allocations and/or shortages. High oleic products still remain very tight and will until at least fall.</i>
Pork (Commodity)	Mixed	Available - Strong	<i>Demand in general is dropping for all cuts. Pork butts prices are deflating rapidly, while spare ribs and backrib prices are deflating more modestly. This trend is expected for another couple of weeks before Labor Day retail demand kicks in.</i>
Pork (Value-Added)	Increasing	Available - Strong	<i>Record belly prices last week will send bacon pricing higher in the coming weeks. Inflated prices for 72% and 42% lean trim will keep sausage, franks, and pizza topping prices climbing higher at least through the end of August.</i>

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Poultry (Chicken)	Mixed	Available – Steady	<i>Boneless breast and wing pricing continues to deflate. Spot availability is showing on all sizes. Tenders are holding steady at all-time high prices. Demand on whole chickens and WOGS remains steady with spot availability showing. Demand for the back half of the bird has declined with spot availability showing.</i>
Poultry (Turkey)	Increasing	Short – Strong	<i>Breast meat prices remain steady at all-time highs, as do the rest of the parts of the bird. Availability on whole toms and hens is scarce with prices remaining at all time highs. This trend is expected to continue through the summer and possibly into the back half of the year.</i>
Produce	Decreasing - Avocados & Onions Steady - Oranges & Tomatoes Increasing - Apples, Iceberg, Romaine, Strawberries & Idaho Potatoes	Available - Steady - Avocados, Tomatoes & Onions Available - Strong - Strawberries Short - Strong - Apples, Oranges, Iceberg, Romaine & Idaho Potatoes	<i>Apples' gala supplies will gap as storage is finishing early and new crop harvest will be delayed. Strawberries' peak production has passed. Pricing and market is firming. Avocados market has bottomed out as Mexico crop is hitting peak supplies. Oranges, Valencia(seeds), supplies are extremely tight through October. Onions shortages in California and New Mexico are easing, which is deflating price. Idaho crop starting. Tomatoes production is in full swing. Market is steady. Iceberg and romaine are experiencing quality issues due to heat. Expect inflated prices for several weeks. Idaho potatoes market is setting historic highs. Extremely limited supplies, but quality is fair. Storages will be exhausted prior to new crop in mid-August. Suggest sweets, whites, golds and reds as alternatives.</i>
Seafood	Cod & Haddock - Increasing	Cod & Haddock - Steady	<i>Overall supply is improving on cod (both Pacific and Atlantic) and haddock, but demand is still strong which is causing prices to be steady-to-slightly up. Ocean freight rates are decreasing some, but they are still significantly higher than historical averages. The decreases in freight are offset by increases in raw material costs due to labor.</i>
Shell Eggs	Stable	Short - Strong	<i>No recent Avian Influenza cases reported; however, pricing is still relatively firm as supply still recovering.</i>
Sugar	Mixed	Short - Strong	<i>Sugar prices remain inflated domestically as supply will remain tight until new crop can be harvested. Beet sugar is in extremely tight supply and cane sugar manufacturers are struggling to make of the difference. Prices are not expected to potentially deflate until at least fall.</i>
Wheat (Flour Based Products)	Stable	Mixed - Strong	<i>Flour prices have dropped since their extremely high spring levels and have been relatively steady in recent weeks. Prices are being watched closely as much of the worlds wheat supply ships out of the Ukraine area. Shipments have been minimal from that region due to the conflict. It is unknown if normal shipments will resume. Manufacturers are watching supply levels very closely. We do not expect to see any significant price declines near-term.</i>

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PP (Polypropylene) Microwavable to go Containers	Stabilizing	Improving	<i>Overall capacity has been improving with suppliers showing new availability. With a thus far quiet hurricane season in the gulf and moderate resin prices, we could see additional capacity and some price easing.</i>
<p><i>All UniPro Foodservice DSR Market Insights information is based on domestic US market data only, unless indicated otherwise. The UniPro Foodservice Market DSR Insights update is not a recommendation to buy or sell a commodity. While this update is based on sources we believe to be reliable and accurate, UniPro Foodservice does not guarantee the accuracy of the information presented.</i></p>			